

## **Audit and Governance Committee**

Meeting to be held on Monday, 26 June 2017

Electoral Division affected:  
(All Divisions);

## **Treasury Management Activity 2016/17**

(Appendix 'A' refers)

Contact for further information:

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### **Executive Summary**

The report set out at Appendix 'A' is a review of the County Council's Treasury Management activities in 2016/17. Management activities are regulated by the Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice and it is best practice to review treasury management activities on a regular basis.

This review includes:

- A review of the economic conditions during 2016/17
- Borrowing activity
- Investment activity
- Actual results measured against 2016/17 Prudential Indicators and Treasury Management Indicators

### **Recommendation**

The Committee is asked to note the review of treasury management activities for 2016/17.

### **Background and Advice**

As part of the County Council's governance arrangements for treasury management, the Audit and Governance Committee is charged with the oversight of the County Council's treasury management activities. To enable the Committee to fulfil this role, the Committee receives regular reports on treasury management issues and activities. Reports on treasury activity are discussed on a monthly basis with the Director of Financial Resources and the content of these are used as a basis for this report to the Committee.

At Appendix 'A' is a review of the County Council's Treasury Management activities in 2016/17. This report outlines a review of the borrowing and lending activity during 2016/17 and sets this activity against the economic background including risk

management strategies to protect the capital value of the County Council's reserves and balances.

### **Consultations**

External consultants Arlingclose Limited provide advice on treasury management to the Council.

### **Implications:**

This item has the following implications, as indicated:

### **Risk management**

The Council's Treasury Management Strategy and review set out a policy in respect of borrowing and lending activity. Risks associated with these activities in 2016/17 are referred to in this report.

### **Local Government (Access to Information) Act 1985 List of Background Papers**

Paper	Date	Contact/Tel
Treasury Management Policy and Strategy 2016/17	February 2016	Paul Dobson 01772 534740
CIPFA TM Code of Practice	2011	

Reason for inclusion in Part II, if appropriate

N/A